

Contact: Jerry Corbier
Economic Realty Group
12564 Lynnwood Blvd
Carmel, IN 46033
Email: jcorbier@economicrealty.com
Phone: 317-348-6503
Mobile: 317-714-8742

Press Release

Former Harman/Becker Automotive site slated for redevelopment

Harman/Becker Automotive and redevelopment firm Economic Realty Group have reached definitive agreement

Martinsville, IN, September 14, 2009: Colorado-based redevelopment firm Economic Realty Group and Harman/Becker Automotive executives have reached an agreement that will result in a renewal of the former 225,000 square foot, 24 acre Harman/Becker corporate campus in Martinsville. Economic Realty Group (ERG) is working on a redevelopment plan that will clean up the site and re-tenant the vacant property, making it once again an asset to the local community. As early as October of this year, work could begin on the site which will include environmental remediation from previous owners and general cleanup of the property making it suitable for users again. ERG Principal Jerry Corbier of Indianapolis is leading the redevelopment effort which includes environmental consultants, the City of Martinsville, and the Morgan County Economic Development office.

“We believe our redevelopment of the former Harman/Becker campus will be something that the Martinsville community will be pleased with. We have experience revitalizing troubled sites and are excited about our future in Martinsville”, stated Jerry Corbier, ERG Principal.



ERG and its affiliate companies have been redeveloping, remediating, and assuming risk and liability for closed industrial sites for over 20 years throughout the United States and around the world. ERG is also associated with the prominent environmental non-profit group, the Institute of Ecolonomics (IOE), and offers a Tax-Efficient Disposition process for owners of retiring commercial real estate assets. This process allows property owners an alternative to greatly discounting the value of their assets through traditional disposition. IOE was founded by Dennis Weaver, in 1993 to promote the synergy between ecology and economics for the betterment of the planet.

Ecolonomic: (Pronounced ee-call-ah-nahm-ik) The word symbolizes that ecology and economics must be intrinsically linked if we are to create a sustainable future.